

LEHMAN BROTHERS

To: Derivative Operations
MEG ENERGY CORP

From: Derivative Middle Office
Lehman Brothers Special Financing Inc

For Settlement and Payments please contact Derivative Operations at:
Phone: (212) 526-0200 Fax: (212)526-1795 or (212)526-6336

Date: July 10, 2009

Re: Calculation of amount due March 31, 2009
USD 175,000,000.00 Swap Transaction
Maturing December 31, 2010

Our Reference: 1170981L / 2461470

FIXED AMOUNT:
MEG ENERGY CORP to LBSF Inc.

Calculation Period from December 31, 2008 to March 31, 2009

USD 175,000,000.00 x 5.28657% x 90 / 360 =

USD 2,312,874.38

FLOATING AMOUNT:
LBSF Inc. to MEG ENERGY CORP

Calculation Period from December 31, 2008 to March 31, 2009

Floating Rate Option: USD-LIBOR-BBA
Designated Maturity: 3 Months
Reference Source: Telerate 3750
Rate Setting Date: December 29, 2008
Quoted Rate: 1.45875%
Floating Rate Spread: 0.00000%
Floating Rate: 1.45875%

<u>From</u>	<u>To</u>	<u>Notional - USD</u>	<u>Floating Rate</u>	<u>Day Count Fraction</u>	<u>Amount - USD</u>
12/31/08	03/31/09	175,000,000.00	1.45875%	90/360	638,203.13

Amount due LBSF Inc.

USD 1,674,671.25

You are kindly requested to pay USD 1,674,671.25 to LBSF Inc. on March 31, 2009 in immediately available funds, as per the following instructions:

Payment Instructions

Inst: CITIUS33XXX
CITIBANK N.A.
Benf A/C: 30784731
LEHMAN BROTHERS SPECIAL FINANCE
SLHIUS3SXXX
/bnf/ref:swaps